B. POWELL & ASSOCIATES, INC.
TAX PLANNING | ADVISORY | TAX DEBT RELIEF

The Tax Savings Opportunity Assessment

13 areas we review with every W-2 professional and business owner client before building a strategy. Use it to see where your current plan may be leaving money on the table.

Entity & Compensation Structure

- Is your entity type (S-corp, LLC, sole proprietorship, etc.) still the right fit for your current income level?
- If you're a business owner, is your salary-to-distribution split optimized, or was it set years ago and never revisited?
- Have you reviewed how W-2 wages, bonuses, and equity comp interact with your marginal tax bracket this year?
- Have you identified and maximized available tax credits (R&D, energy efficiency, work opportunity, and other federal or state credits) rather than leaving them unclaimed?

Retirement & Benefits

- Are you maximizing every available retirement vehicle (401(k), backdoor Roth, cash balance plan, SEP/Solo 401(k))?
- If you own a business, does your retirement plan design account for both your savings goals and your employees' costs?
- Are you using HSAs, FSAs, or other pre-tax benefit accounts to their full advantage?

Timing & Income Planning

- Have you modeled multi-year income timing (bonus timing, Roth conversions, capital gains harvesting)?
- If your income varies year to year, is your withholding or estimated tax strategy adjusted accordingly?

Investments & Real Estate

- Are you using tax-loss harvesting, asset location, or opportunity zone strategies where applicable?
- If you own real estate, have you reviewed depreciation, cost segregation studies, or 1031 exchange opportunities?
- Has a cost segregation study been performed on your investment or commercial properties to accelerate depreciation and improve cash flow?

Documentation & Ongoing Review

- Does anyone revisit your tax strategy annually as your income, entities, or the law changes — or only at filing time?

Checked "no" or "not sure" more than twice?

That's usually where the savings are. Schedule a free, no-obligation consultation and we'll walk through your specific situation.

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